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9	UNITED STATE	S DISTRICT COURT	
10	UNITED STATES DISTRICT COURT CENTRAL DISTRICT OF CALIFORNIA		
11	CENTRAL DISTRI	ICT OF CALIFORNIA	
12	VITALY IVANOVICH SMAGIN,	) CASE NO. CV 14-9764-R	
13		)	
14	Petitioner,	<ul><li>) ORDER GRANTING PETITIONER'S</li><li>) MOTION FOR SUMMARY JUDGMENT</li></ul>	
15	v.	)	
16	ASHOT YEGIAZARYAN,	)	
17	Respondent.	)	
18			
19	Before the Court is Petitioner's Motion for Summary Judgment, which was filed on		
20	February 08, 2016. Having been thoroughly briefed by both parties, this Court took the matter		
21	under submission on March 15, 2016.		
22	On November 11, 2014, Petitioner Smagin received an award from the London Court of		
23	International Arbitration ("London Award"). The London Award found Respondent Yegiazaryan		
24	and Kalken Holdings Limited, the Cypriot entity he controls, jointly and severally liable and		
25	ordered them to pay to Smagin a total sum of \$84,290,064.20 and post-award interest at an annual		
26	quarterly compounded rate of 8%. The New York Convention governs the confirmation of the		
27	London Award because that award was issued in the United Kingdom, which—like the United		
28	States— is a signatory to the New York Conver	ntion. See 9 U.S.C. §§ 201-02; Hall Steel Co. v.	

Metalloyd Ltd., 492 F. Supp. 2d 715, 717 (E.D. Mich. 2007) (noting that both the United States
 and United Kingdom are signatories to the New York Convention).

The New York Convention manifests "a general pro-enforcement bias" for foreign
arbitration awards. *Ministry of Def. of Islamic Republic v. Gould, Inc.*, 969 F.2d 764, 770 (9th Cir.
1992). As a result, "[t]he district court's ... review of a foreign arbitration award is quite
circumscribed" and "the court shall confirm the award unless it finds one of the [seven] grounds
for refusal ... specified in the [New York] Convention." *Id.*

8 Summary judgment is appropriate where the evidence shows that there is "no genuine 9 dispute as to any material fact and the movant is entitled to judgment as a matter of law." Fed. R. 10 Civ. Proc. 56(a). Summary judgment is granted "against a party who fails to make a showing sufficient to establish the existence of an element essential to that party's case ...." Celotex Corp. 11 v. Catrett, 477 U.S. 317, 322-23 (1986). Courts in the Ninth Circuit and other jurisdictions have 12 13 recognized that petitions to confirm arbitral awards may be resolved through summary judgment. See Seung Woo Lee v. Imaging3, Inc., 283 Fed App'x 490, 491, 493 (9th Cir. 2008) (affirming 14 summary judgment enforcing foreign arbitration award under New York Convention); C.D. 15 Anderson & Co. v. Lemos, 832 F.2d 1097, 1100 (9th Cir. 1987) (affirming summary judgment 16 17 based on arbitral award).

The New York Convention affords the court little discretion in reviewing an arbitral award. 18 It dictates that a court "shall confirm the award unless it finds one of the grounds for refusal or 19 deferral of recognition or enforcement of the award specified in the Convention." 9 U.S.C. § 207. 20 21 Accordingly, "[t]he confirmation of an arbitration award is a summary proceeding that merely makes what is already a final arbitration award a judgment of the court." Florasynth, Inc. v. 22 23 Pickholz, 750 F.2d 171, 176 (2d Cir. 1984). Non-finality of a foreign proceeding is not a 24 jurisdictional defense to confirmation of an award under the New York Convention. Under United States law, an award is final and binding under the New York Convention "if no further recourse 25 may be had to another arbitral tribunal" such as an appellate arbitration tribunal. Ministry of Def. 26 & Support v. Cubic Def. Sys., 665 F.3d 1091, 1100 (9th Cir. 2011). 27

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The petition and supporting evidence establish that the London Award is final and

1	enforceable, and that the Arbitration Tribunal had jurisdiction over the parties and the dispute.		
2	Accordingly, the London Award should be confirmed. See, e.g., Cont'l Transfert Tech., Ltd. v.		
3	Fed. Gov't of Nigeria, 932 F. Supp. 2d 153, 157 (D. D.C. 2013) (recognizing previous		
4	confirmation of UK arbitration award under New York Convention while modifying calculation of		
5	interest).		
6	IT IS HEREBY ORDERED that Petitioner's Motion for Summary Judgment is		
7	GRANTED. (Dkt. No. 47). Accordingly, judgment shall be entered forthwith in Petitioner's favor		
8	and against Respondent on all claims contained in the Petition to Confirm Foreign Arbitration		
9	Award filed herein on December 22, 2014, as follows:		
10	1.	The Lo	ondon Award is confirmed in its entirety;
11	2.	Judgm	ent shall be entered in favor of Petitioner Vitaly Ivanovich Smagin and
12		agains	Respondent Ashot Yegiazaryan, a.k.a. Ashot Egiazaryan, as follows:
13		A.	\$72,243,000 as compensation for losses suffered by Petitioner Smagin;
14		B.	Pre-award interest on the \$72,243,000 at an annual simple rate of 7%, in the
15			amount of \$6,899,701.32;
16		C.	Arbitration legal fees of \$4,959,416.88; and arbitration costs of \$187,946;
17		D.	Post-award interest on the \$72,243,000 in damages and \$6,899,701.32 in
18			pre-award interest at an annual quarterly compounded rate of 8%, which
19			amount of interest totals \$8,213,587.83 through February 8, 2016.
20		E.	The total of the above-referenced amounts (A through D) as of February 8,
21			2016 is \$92,503,652.
22		F.	Respondent Ashot Yegiazaryan, a.k.a. Ashot Egiazaryan Reasonable
23			attorney fees incurred by Mr. Smagin for the confirmation motion in an
24			amount to be hereinafter submitted and approved by the Court.
25	Dated: March	17, 201	6.
26			And
27			Ver
28			MANUEL L. REAL UNITED STATES DISTRICT JUDGE
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